



ORDER CONFIRMATION - SERIFOPOULO

19-Mar-2014 12:38 GMT

Seller Chemoil Corporation

Contact Andrew Krieger

Broker LQM

Contact Nj Group

Date 03/19/2014

Chemoil Ref # 1063874

Ship Serifopoulo

Buyer Eletson Corporation

118 Kolokotroni St

Piraeus 185 35 Greece

Port New York

Location New York

Bunker Date 03/24/2014 - 03/25/2014

Order Details Product1

Product RMG-LS

Specification RMG 380

(1%) 2010

Quantity 1000 MT

Price USD 670.00

Per MT

Quality ISO

8217:2010

Barging 1 - 565 MT \$ 6,625 (Flat Fee)

566 - 628 MT \$ 11.70 /MT

629 - 1025 MT \$ 7,360 (Flat Fee)

1026 - 1632 MT \$ 7.18 /MT

1633 - 2300 MT \$ 11,725 (Flat Fee)

2301 - 2493 MT \$ 5.10 /MT

2494 - 3400 MT \$ 12,720 (Flat Fee)

Over 3400 MT \$ 3.75 /MT

Barge Surcharge Barge Surcharge is 28% of the total barging costs.

ICE SURCHARGE, if applicable.

Boom Fee \$410 Flat Fee

Pricing Type X-Wharf

Agent Moran Shipping - Ny

Payment 30 Days From Date Of Delivery

Sales Terms:

Delivery costs are based on a minimum vessel receiving rate of 150mts per hour as well as two (2) hours free-time. Additional time will be subject to demurrage billed at \$350/hour for the barge and \$450/hour for standby tug (if required). At the sole discretion of the barge captain, and for any reason of safety, it may be decided that a standby tug fee is required to be on location during the entire delivery. In such cases a standby tug fee of \$450/hour will apply.

Bunkers are stemmed for the contracted delivery dates above. If a vessel requires bunkers during a time other than the date(s) specified above, such delivery will be on a 'best endeavor' basis. Chemoil will not be held liable or responsible for any delays, demurrage, or any other additional costs incurred as a result of a 'best endeavor' delivery.

Fuel oil delivered will be in compliance with applicable provisions of Marpol Annex VI, Regulations 14 and 18. Chemoil's Bunker Delivery Note will provide the information required under Appendix V of Marpol Annex VI. Regarding Annex 2 (sampling guidelines), Chemoil will provide a properly labeled and sealed Marpol sample to the receiving vessel. Chemoil will make reasonable attempts to follow the Marpol Guidelines as they apply to sampling provided that local practice, law, and or equipment allow.

However, Chemoil reserves the right to draw the Marpol Sample at the barge out-flange if needed. This decision will be made solely at the discretion of the barge company delivering the fuel. Extra costs resulting from changes in delivery quantities and/or delivery locations as requested by owner's/buyer's agents will be for owner's/buyer's account.

This sale is based on the standard terms and conditions of sale of marine fuel by Chemoil Energy Group of Companies (May 2012). Fuel oil will be supplied with the express recognition that procurement was authorized by the owner of the vessel, as defined by section 971 of the federal maritime lien act.

All sales will be considered as ratified by the owner, agent, ship's master or charterer. Please note that, in accordance with Chemoil's terms and conditions of sale, late payments will be subject to finance charges of 2% per month, or the maximum rate permitted under law, whichever is less, calculated from the due date until payment.

Please refer to our webpage at www.chemoil.com for a copy of our port tariffs and standard terms and conditions of sale of marine fuel. We will assume that all parties agree to this confirmation unless we are notified in writing 24 hours of the date and time that this message is sent.